September 21, 2015

Mrs Małgorzata Kidawa – Błońska
The Marshal of the Sejm
Kancelaria Sejmu
ul. Wiejska 4/6/8
00-902 Warszawa

World Council of Credit Unions (WOCCU) is the global trade association and development agency for the credit union movement. The Polish credit union movement, represented by National Association of Cooperative Savings and Credit Unions (NACSCU), is an important member of WOCCU and the global credit union movement as a whole. WOCCU advocates on behalf of the global credit union system before international organizations and works with national governments to improve credit union legislation and regulation.

We view NACSCU’s role as the supervisory and self-regulatory authority for credit unions (as set forth in the law from 1995) as properly adopted from WOCCU principles to the Polish market situation and the Polish credit union system’s level of development during the country’s transition from a closed, centrally planned economy into a competitive, free market economy.

WOCCU has never questioned the rules and standards adopted and introduced by NACSCU to adapt WOCCU’s principles to the Polish economic and regulatory context.

WOCCU has often used the Polish credit union model as example of the proper implementation of WOCCU Principles. We have frequently advised credit unions in other emerging market countries to investigate closely NACSCU’s experience to help them to adapt the WOCCU Principles to their own transforming economies. NACSCU has always cooperated with WOCCU and other members of the international credit union movement, and we shall continue to hold up the Polish credit union system as an excellent example of how to create credit unions successfully in a country that is transitioning from a state-run economy to a market economy.

We hope that this letter will allow deputes to better understand WOCCU’s position related to NACSCU’s activities and operations. Please do not hesitate to contact me if you have additional questions or need more information.

Sincerely,

[Signature]
Brian Branch
President & CEO
World Council of Credit Unions

For attention:
- Members of the Council of Elders